Thomson Reuters Announces New \$100 Million "Future of Professionals" Venture Capital Fund

TORONTO, October 14, 2021 – Thomson Reuters today announced the creation of a new \$100 million Corporate Venture Capital (CVC) fund to support and accelerate innovation for the "Future of Professionals." The fund will operate under the name "Thomson Reuters Ventures" and concentrate on investments and portfolio support for companies building breakthrough innovations that will allow professionals to operate more productively and with greater insights.

As a leader in content-enabled technology across the Legal, Tax & Accounting, Risk, Fraud, Compliance, and News & Media markets, customers rely on Thomson Reuters to deliver trusted solutions to manage and grow their businesses. Thomson Reuters Ventures builds on this commitment by investing in and supporting the broader ecosystem focused on these same challenges.

"I'm delighted to add Thomson Reuters Ventures as another way that we are investing in innovation and serving our markets. Our customers are the most informed professionals in the world, and they need trusted, accurate, and effective solutions now more than ever. We're excited to partner with founders and entrepreneurs who share these goals, and to continue to drive emerging solutions as the industry leader," said Steve Hasker, President and CEO of Thomson Reuters.

"Thomson Reuters Ventures is ultimately about investing in innovation and serving customers. Whether it be Al and Machine Learning innovations that allow professionals to better predict outcomes, identify and act on trusted information, or automate processes for greater efficiency, the overall goal remains the same. We are focused on identifying and supporting innovative companies that can help our customers deliver more value to their customers," said Pat Wilburn, Chief Strategy Officer of Thomson Reuters, and Executive Director of Thomson Reuters Ventures.

Thomson Reuters Ventures will invest primarily in earlier-stage companies via Series A and B rounds, with a broad lens across Legal, Tax & Accounting, Risk, Fraud, and Compliance, News and Media, Corporates and adjacent areas. Our market positions, relationships with customers and organizational resources make us an ideal partner for entrepreneurs building and scaling companies.

Learn more about Thomson Reuters Ventures here.

Thomson Reuters

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