Thomson Reuters Corporation
Reconciliation of Changes in Revenues on an Organic Basis (Slide 8)
For the Year December 31, 2023 and For the Twelve Months Ended June 30, 2026 (LTM)

U.S. dollars in millions

Unaudited

	Year Ended December 31,		Change				
					Subtotal		
IFRS Revenues:[1]	**2023** [1]	**2022** [1]	**Total**	**Foreign Currency**	**Constant currency** [2]	**Net Acquisitions/ (Disposals)**	**Organic** [3]
"Big 3" segments	$5,485	$5,325	3%	0%	4%	-4%	7%
Total	$6,794	$6,627	3%	0%	3%	-3%	6%

	LTM Ended June 30,		Change						
					Subtotal				
IFRS Revenues:[4]	**6/30/26** [4]	**6/30/25** [4]	**Total**	**Foreign Currency**	**Constant currency** [2]	**Net Acquisitions/ (Disposals)**	**Organic** [3]	**Print Transaction** [5]	**Illustrative Organic Growth** [6]
"Big 3" segments	$6,499	$6,008	8%	1%	7%	-2%	9%	n/a	9%
Total [7]	$7,832	$7,318	7%	1%	6%	-1%	8%	-1%	8%

Note: Growth components may not total due to rounding.

The "Big 3" segments are the company's combined Legal Professionals, Corporates and Tax, Audit & Accounting Professionals (TAAP) segments.

n/a- not applicable

(1) Revenues- 2023 and 2022: Represents revenues reported under IFRS for the years ended December 31, 2023 and 2022 for the "Big 3" segments and for the total company as reported on Page 81 of the 2023 Annual Report.

(2) Changes before the impact of foreign currency or at constant currency: The changes in revenues before currency (at constant currency or excluding the effects of currency) are determined by converting the current and equivalent prior period's local currency results using the same foreign currency exchange rates. Provides better comparability of revenue trends from period to period.

(3) Changes in revenues computed on an organic basis: Represent changes in revenues of the company's existing businesses at constant currency. The metric excludes the distortive impacts of acquisitions and dispositions from not owning the business in both comparable periods. Provides further insight into the performance of the company's existing businesses by excluding distortive impacts and serves as a better measure of the company's ability to grow its business over the long term.

(4) LTM 2026 and 2025 Revenues: Represents revenues reported under IFRS for the "Big 3" segments and the total company for the applicable twelve-month period beginning on July 1 and ending on June 30 for each year.

(5) Print Transaction: Impact of removing the LTM change in Global Print revenues (Global Print had a 0.7% estimated negative impact on total company organic revenue growth).

(6) Illustrative Organic Growth: Organic revenue growth as calculated and defined above, adjusted to remove the estimated negative impact of the Global Print transaction.

(7) Total: LTM revenues of $7.8 billion as defined above. Estimated LTM revenues excluding $0.4 billion of Global Print business revenues are $7.4 billion (Slide 8).

For further information, see our annual and interim financial statements.

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