



Thomson Reuters Acquires Noetica, Inc., the AI-Native Platform for Corporate Transaction Intelligence

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TORONTO, February 10, 2026 – Thomson Reuters Corporation ("Thomson Reuters") (TSX/Nasdaq: TRI), a global content and technology company, today announced it has acquired Noetica, Inc. Founded in 2022, the New York-based AI-native start-up transforms transaction-deal data into structured market intelligence for deal professionals.

Noetica's platform provides secure, single-tenant deployments of transaction deal data. It delivers vertical AI specialization with qualitative and quantitative benchmarking, natural-language term search, term-trend analysis, and deal-level risk signals – enabling practitioners to confidently determine what's market and what's not.

Aligned to its build, partner, buy strategy, Thomson Reuters intends to integrate Noetica's AI-native analytics and structured market intelligence platform across CoCounsel – its AI technology. This will enable deal professionals to reliably benchmark key deal terms during transaction negotiations, assist with legal drafting, and offer professional's deeper transaction data analysis throughout the deal workflow.

"We are delighted to welcome the Noetica team to Thomson Reuters. Noetica has built an AI-native platform that turns corporate transactional terms into structured, queryable market intelligence. Combined with CoCounsel, our AI technology, it will bring realtime market insight directly into legal work," said Raghu Ramanathan, president of Legal Professionals, Thomson Reuters. "This acquisition will result in a transformative leap forward and accelerates our strategy to deliver vertical specific, professional-grade AI to private practice and in-house deal professionals."

"Noetica has pioneered a new category of term data through its AI-native analytics and structured market intelligence platform that empowers deal professionals with real-time data analysis and insights never before possible," said Dan Wertman, chief executive officer and co-founder of Noetica. "By combining our vertical AI specialization with Thomson Reuters category-defining solutions, we will provide a new generation of market-aware legal AI. As the industry evolves, I've never been more convinced that content, innovation, and trust will win the day: nobody has been better at providing that to professional services than Thomson Reuters."

As part of the acquisition, Noetica brings a deep bench of AI talent – including leading AI scientists, PhDs, and seasoned legal and finance experts – further expanding Thomson Reuters vertical AI capabilities in transactional markets.

Thomson Reuters Ventures – the company's enterprise technology VC fund – was an early investor in Noetica's Series A, supporting the expansion of its AI-native platform.

Thomson Reuters

Thomson Reuters (TSX/Nasdaq: TRI) informs the way forward by bringing together the trusted content and technology that people and organizations need to make the right decisions. The company serves professionals across legal, tax, accounting, compliance, government, and media. Its products combine highly specialized software and insights to empower professionals with the data, intelligence, and solutions needed to make informed decisions, and to help institutions in their pursuit of justice, truth, and transparency. Reuters, part of Thomson Reuters, is a world leading provider of trusted journalism and news. For more information, visit tr.com.

About Noetica

Noetica is an AI-powered platform designed for professionals to benchmark corporate transactional terms. The company's technology delivers secure, single-tenant deployments with real-time search and semantic analysis across over 1.5 billion terms, helping legal and financial professionals streamline transaction workflows with high accuracy. Founded in 2022, Noetica is headquartered in New York. For more information, visit noetica.ai.

Special note regarding forward-looking statements, material risks and material assumptions

Certain statements in this news release are forward-looking, including but not limited to Thomson Reuters' intentions to integrate Noetica's AI-native analytics and structured market intelligence platform across CoCounsel and Thomson Reuters' expectation that this acquisition will transform how deal professionals use transaction data. The words "intends", "will" and similar expressions identify forward-looking statements. While the company believes that it has a reasonable basis for making forward-looking statements in this news release, they are not a guarantee of future performance or outcomes and there is no assurance that any of the other events described in any forward-looking statement will materialize. Forward-looking statements are subject to a

number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from current expectations. Many of these risks, uncertainties and assumptions are beyond our company's control and the effects of them can be difficult to predict. You are cautioned not to place undue reliance on forward-looking statements which reflect expectations only as of the date of this news release. Except as may be required by applicable law, Thomson Reuters disclaims any obligation to update or revise any forward-looking statements.

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