



Thomson Reuters UltraTax CS(R) Ranks First in Electronic Filing Acceptance

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Leading tax preparation software earns top rank for three years running

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For the third consecutive year, the U.S. Internal Revenue Service (IRS) has ranked UltraTax CS first in federal 1040 electronic filing acceptance rate as part of the Agency's annual Software Error Reject Code Report.

UltraTax CS, the market-leading tax preparation software offered by the Tax & Accounting business of Thomson Reuters, earned a 95 percent acceptance rate in the 2010 IRS report, the highest of any vendor serving the practitioner industry with more than one million electronically filed returns.

"We work closely with our customers and the IRS to ensure that UltraTax CS is the most comprehensive and powerful tax preparation software available to accountants," said Teresa Mackintosh, CPA.CITP, Senior Vice President and General Manager, Americas--Professional, Tax & Accounting business. "In fact, we have earned an average acceptance rate of 96 percent for the past five years, which shows that our efforts are benefitting our customers."

UltraTax CS enables tax and accounting professionals to electronically file federal 1040 and all 1040 states, as well as 1065, 1120, 1120S, 1041, and 990 returns. With a built-in depreciation module, spreadsheet import, comprehensive calculations, OCR data capture, data mining, and comprehensive integration with the other software in the CS Professional Suite(R), it improves productivity and accuracy and speeds workflow from start to finish.

"Placing first once again for overall acceptance rate is a tremendous accomplishment when you consider the volume and complexity of federal 1040 returns that are processed using UltraTax CS," said Scott Fleszar, Vice President, Strategic Marketing, Workflow & Software Solutions, Tax & Accounting, Thomson Reuters. "With the pending mandate requiring all paid preparers to electronically file federal 1040 returns beginning in 2011, our customers can rest easy knowing that UltraTax CS is the top-rated system for 1040 electronic filing acceptance rate."

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