

Live Webcast on Financial Reporting in Multiple Jurisdictions: What Should Multinationals Expect in 2010?

November 19, 2009

Speakers from International Accounting Standards Board; Tax Executives Institute; Big 4; and Thomson Reuters Address Major Concerns - Free of Charge with CPE Credit

NEW YORK, Nov. 19 /PRNewswire-FirstCall/ -- On December 10, 2009 at 2-4 PM EST, tax and other financial professionals who are concerned with how best to contend with critical financial reporting issues in a quickly-changing global business environment are invited to a comprehensive webinar hosted by The Tax & Accounting Business of Thomson Reuters and Tax Executives Institute (TEI).

The Tax & Accounting business of Thomson Reuters, working frequently with noted organizations such as TEI, is known for its ability to bring luminaries from specific tax and accounting fields together for focused and animated webcasts. The December 10 webinar "will feature industry-leading experts from standard-setters, the Big 4, and multinational corporations and professional organizations who will identify and analyze the cutting edge issues in accounting and tax compliance that will have far-reaching consequences for multinationals in 2010," according to Bruce Safford, Senior Director, Financial Reporting, Thomson Reuters.

TEI Executive Director Timothy McCormally said the webinar will advance the Institute's educational mission by bringing subject matter experts together to discuss pressing financial and tax accounting developments. "This two-hour program will provide a balanced, valuable year-end review that will help position them for the new year."

Content will include:

- IASB regulatory update:
 - Current and emerging standard-setting developments emphasizing joint IASB/FASB projects.
- Tax accounting rules:
 - Application and disclosure trends, changes to and interpretations of the standards, similarities/differences with standards, and the tax accounting implications of the IFRS Small and Medium Entity standard.

Speakers include John Smith, Board Member, International Accounting Standards Board; C. Chester Abell, Director of Tax Accrual Services, Tax Accounting and Risk Advisory Services Partner, Ernst & Young, LLP; and Katrina Kimpel, Partner, Assurance Services, Professional Practice - Accounting, Ernst & Young, LLP. Terilea J. Wielenga, Vice President - Tax, Allergan, Inc. and Chair, TEI Financial Reporting Committee, and Bruce Safford, Senior Director, Financial Reporting, Thomson Reuters, will serve as moderators.

Additional financial reporting coverage from the Tax & Accounting business of Thomson Reuters that delivers insights and intelligent information on critical aspects of multinational financial reporting includes:

- Breaking news from standard-setting agencies and organizations, including the SEC, NYSE, NASD, AICPA, PCAOB, FASB, IASB and the IRS, as well as the latest legislative and industry news.
- Accounting & Compliance Alerts that keep you fully informed about current and emerging critical public company financial management issues.
- WG&L's U.S. GAAP and IFRS: A Comparative Analysis -- New deskbook that will help tax professionals evaluate the potential impact of converting from U.S. GAAP to IFRS (International Financial Reporting Standards). Available in print and on Checkpoint®.
- WG&L's International Accounting & Financial Reporting -- Comprehensive analysis and guidance of International Financial Reporting Standards (IFRS) and their application in practice from a U.S. perspective. Includes in-depth analysis of more than 200 significant differences between IFRS and GAAP and provides over 150 computational examples illustrating compliance with IFRS.
- International Accounting Standards on Checkpoint® -- Complete, current library of standards issued by the International Accounting Standards Board, fully linked to comprehensive, expert analysis on Checkpoint®.

More than 2,000 professionals have registered for this webinar to date. The Tax & Accounting business of Thomson Reuters is a leading provider of research products and tools as well as knowledge-sharing events for practitioners.

About the Tax & Accounting Business of Thomson Reuters

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals. We combine industry expertise with innovative technology to deliver critical information to leading decision makers in the financial, legal, tax and accounting, healthcare and science and media markets, powered by the world's most trusted news organization. With headquarters in New York and major operations in London and Eagan, Minnesota, Thomson Reuters employs more than 50,000 people and operates in over 100 countries. For more information, go to www.thomsonreuters.com.

The Tax & Accounting business of Thomson Reuters is the leading provider of technology and information solutions, as well as integrated tax compliance software and services to accounting, tax and corporate finance professionals in accounting firms, corporations, law firms and government. Tax & Accounting includes the Corporate Software & Services, Professional Software & Services, and Research & Guidance business groups.

About Tax Executives Institute

TEI is the preeminent association of business tax executives in North America with 7,000 members representing 3,200 of the leading corporations in the United States, Canada, Europe, and Asia. TEI represents a cross-section of the business community, and is dedicated to developing and effectively implementing sound tax policy, promoting the uniform and equitable enforcement of the tax laws, and reducing the cost and burden of administration and compliance to the benefit of taxpayers and government alike. As a professional association, TEI is firmly committed to maintaining a tax system that works - one that is administrable and with which taxpayers can comply in a cost-efficient manner.

Members of TEI are responsible for managing the tax affairs of their companies and must contend daily with the provisions of the tax law relating to the operation of business enterprises. The diversity and professional training of TEI's members enable it to bring a balanced and practical perspective to the issues raised by the FIN 48 rules.

SOURCE Thomson Reuters

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