



Garanti Bank Selects Paisley Enterprise GRC(R) Software for Internal Audit Management

October 19, 2009 at 2:01 PM EDT

NEW YORK and LONDON, Oct. 19 /PRNewswire-FirstCall/ -- Garanti Bank has chosen Paisley *Enterprise GRC*® to manage its global internal audit business processes. Paisley *Enterprise GRC*, the industry leading GRC software solution from Thomson Reuters, was selected for its market-leading position in integrated governance, risk, and compliance (GRC) and its proven track record delivering best-in-class internal audit management solutions to large enterprise organizations.

"Paisley *Enterprise GRC* includes the specific functionality we require to streamline and drive costs out of our internal audit business processes," said Osman Turgut, Head of Internal Audit, Garanti Bank. "The Paisley *Enterprise GRC* system will enable us to further enhance the efficiency and transparency of our internal audit processes and improve the effectiveness of our governance and risk processes."

Garanti Bank is Turkey's second largest private bank by asset size with the highest capacity to generate recurrent banking revenues. As a universal bank with leading presence in all business lines, Garanti serves more than eight million customers in corporate, commercial, subject matter expert (SME), and consumer segments, offering fully integrated financial services through its nine financial subsidiaries that include payment systems, pension, leasing, factoring, brokerage, and asset management.

"Paisley continues to be recognized as the global market leader in governance, risk, and compliance, including internal audit management," said Marc Adams, vice president of Paisley EMEA. "We are delighted to welcome Garanti Bank as the latest organization in the financial services market to take advantage of the market-leading governance, risk, and compliance capabilities offered in Paisley *Enterprise GRC*."

Paisley *Enterprise GRC* includes purpose-built components for the full spectrum of governance, risk, and compliance requirements. The software includes components for financial controls management, operational risk management (ORM), enterprise risk management (ERM), internal audit management, IT governance and compliance.

For more information on Thomson Reuters, visit <http://www.thomsonreuters.com>. For more information on Paisley solutions, call U.S. 320-286-5870, e-mail PaisleyInfo@thomsonreuters.com, or visit <http://www.paisley.com>.

About Thomson Reuters

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals. We combine industry expertise with innovative technology to deliver critical information to leading decision makers in the financial, legal, tax and accounting, healthcare and science and media markets, powered by the world's most trusted news organization. With headquarters in New York and major operations in London and Eagan, Minnesota, Thomson Reuters employs more than 50,000 people and operates in over 100 countries.

The Tax & Accounting business of Thomson Reuters is the leading provider of technology and information solutions for accounting, tax, audit and corporate finance professionals in accounting firms, corporations, law firms and government. Tax & Accounting includes the Corporate Software & Services, Professional Software & Services, and Research & Guidance business groups.

About Garanti Bank

Garanti Bank is Turkey's second largest private bank by asset size with the highest capacity to generate recurrent banking revenues. Total assets reaching in excess of \$65 billion is the result of its customer centric approach and innovative culture. As a universal bank with leading presence in all business lines, Garanti serves to over 8 million customers in corporate, commercial, SME, and consumer segments offering fully integrated financial services through its 9 financial subsidiaries that include payment systems, pension, leasing, factoring, brokerage and asset management. Committed to its customers, Garanti operates an expanding distribution network comprising 730 branches including five foreign branches and four international representative offices, close to 2,600 ATMs, an award winning call center and an internet & mobile bank utilizing its state-of-the-art technology. Garanti supports its extensive branch network with centralized operations, exceptional data warehousing and management reporting systems, and the efficient use of alternative delivery channels.

SOURCE Thomson Reuters

Ruth Ann Baker (U.S.), Public Relations of Thomson Reuters Tax & Accounting, +1-972-250-7438, ruth.ann.baker@thomsonreuters.com