



Thomson Reuters Launches International Data Management Solution

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Relieves International Data Collection Burden for U.S. Corporate Tax Departments

CARROLLTON, Texas, Aug 31, 2009 /PRNewswire-FirstCall via COMTEX/ -- The Tax & Accounting business of Thomson Reuters recently released ONESOURCE(TM) Income Tax - International Data Management. This software and services solution helps U.S. corporate tax departments efficiently collect and manage data from international subsidiaries for preparation of domestic income tax returns.

"A typical tax department may spend countless hours requesting, tracking, updating, combining, and analyzing data from colleagues at dozens or hundreds of foreign entities, while juggling multiple versions of spreadsheets," said Steve Mendelsohn, senior vice president of Corporate Income Tax at Thomson Reuters. "This doesn't have to be a burdensome process. The International Data Management Solution provides an efficient and effective means to gather, manage, and track data, decreasing time spent collecting data and increasing the quality of the final return."

Highlights of ONESOURCE Income Tax - International Data Management are:

- Enter data into front-end templates in Microsoft(R) Excel format. No need to learn a new application.
- Store data automatically in an SQL (Structured Query Language) database separate from templates for back-end data integrity. Data available is always the current version.
- Set security restrictions, limiting or granting access to edit data areas.
- Change template elements mid-stream without disturbing data integrity.
- Manage data collection process through workflow automation, document management, calendar management, and e-mail communication.

- Export easily to ONESOURCE Income Tax or other compliance software to process the return. Export data to spreadsheet tools to calculate or analyze reporting data.

"As U.S. tax departments are being asked to do more with fewer resources, they need an efficient means to manage international data. ONESOURCE Income Tax - International Data Management provides the perfect solution, while supporting accurate returns and reporting," added Mendelsohn.

Additional information can be obtained by visiting <http://www.onesource.thomsonreuters.com/incometax> or calling 800-865-5257.

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