



## Proposed Return of Cash to Shareholders

December 18, 1997 at 12:00 AM EST

**LONDON**, December 18, 1997 - Reuters announced today that the circular and listing particulars document setting out details of the proposed capital reorganization has been posted to shareholders. Under the capital reorganization, £1.5 billion of surplus capital will be returned to shareholders by way of a scheme of arrangement involving the introduction of a new holding company, Reuters Group PLC.

Ordinary shareholders will receive 13 shares in Reuters Group PLC plus £13.60 in cash in return for every 15 shares held in Reuters Holdings PLC. American Depository Share (ADS) holders will receive 13 new ADSs plus the US dollar equivalent of £81.60 in cash in return for every 15 ADSs held.

The expected timetable of principal events is as follows:

Monday	January 19, 1998	Court meeting and Extraordinary General Meeting
Tuesday	February 17, 1998	Record Date and last day of dealings in Reuters Holdings shares
Wednesday	February 18, 1998	Dealings in new Reuters Group shares commence on the London Stock Exchange and in new ADS on NASDAQ/NMS
Wednesday	February 25, 1998	Payment of cash entitlements

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