



## Directors' Dealing

March 18, 2008 at 12:00 AM EDT

London – This notification relates to both transactions notified in accordance with Disclosure Rules and Transparency Rules.

Further to the announcement of 14 March 2008 about the expected exercise of options by Devin Wenig, Chief Operating Officer of Reuters Group PLC and David Grigson, Chief Financial Officer of Reuters Group PLC, on 18 March 2008 Devin Wenig exercised options granted under the Discretionary Share Option Plan in 2003 to 2005 over 1,186,664 ordinary shares of 25p in the capital of Reuters Group PLC. No shares were sold.

After these transactions Mr Wenig's interests in ordinary shares are as follows:

**Director:** Devin Wenig  
**Shares held:** 1,403,883  
**Share awards under long term incentives:** 550,000  
**Share Options:** 1,720,807

These holdings do not exceed 1% of the issued share capital of the company.

In view of market conditions Mr Grigson has decided not to exercise any options at this time. In the event that he decides that any options will be exercised during the offer period, a further announcement will be made.

### About Reuters

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### Forward Looking Statements

This document contains certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 with respect to Reuters financial condition, results of operations and business, and management's strategy, plans and objectives for Reuters. In particular, all statements that express forecasts, expectations and projections with respect to certain matters, including trends in results of operations, margins, growth rates, overall financial market trends, anticipated cost savings and synergies and the successful completion of transformation programmes, strategy plans, acquisitions and disposals, are all forward-looking statements. These forward-looking statements include forward-looking statements in relation to the proposed transaction involving Reuters and The Thomson Corporation (the "Transaction") that are based on certain assumptions and reflect Thomson's and Reuters current expectations, including statements about Thomson's and Reuters beliefs and expectations related to the proposed Transaction structure and consideration, benefits that would be afforded to customers, benefits to the combined business of Thomson and Reuters that are expected to be obtained as a result of the Transaction, as well as the parties' ability to enhance shareholder value through, among other things, the delivery of expected synergies and cost savings.

Forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that may occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, but are not limited to:

- In relation to the proposed Transaction:
  - the ability to achieve the cost savings and synergies contemplated through the proposed Transaction;
  - the approval of the proposed Transaction by Reuters shareholders;
  - the ability to obtain various regulatory approvals and fulfil certain conditions to which the Transaction is subject;
  - the effect of regulatory conditions, if any, imposed by regulatory authorities;
  - the reaction of Thomson's and Reuters customers, employees and suppliers;
  - the ability to promptly and effectively integrate the businesses of Thomson and Reuters;
  - the impact of the diversion of management time on issues related to the proposed transaction;
- Reuters ability to realise the anticipated benefits of its Core Plus growth and transformation strategy;
- conditions in financial markets;
- the impact of currency and interest rate fluctuations on Reuters reported revenue and earnings;
- difficulties or delays that Reuters may experience in developing or responding to new customer demands or launching new products;
- the dependency of Reuters on third parties for the provision of certain network and other services;
- any significant failures or interruptions experienced by the networks or systems of Reuters and such networks' ability to accommodate increased traffic;
- the impact of a decline in the valuation of companies in which it has invested;
- the impact of significant competition or structural changes in the financial information and trading communities;
- changes in legislation and regulation;
- adverse governmental action in countries where Reuters conducts its activities;
- the ability of Reuters to realise the anticipated benefit of existing or future acquisitions, joint ventures, investments or disposals;
- the litigious environment in which Reuters operates.

For additional information, please see "Risk Factors" in the Reuters Group PLC Annual Report and Form 20-F for the year ended 31 December 2006. Copies of the Annual Report and Form 20-F are available on request from Reuters Group PLC, South Colonnade, Canary Wharf, London E14 5EP. Any forward-looking statements made by or on behalf of Reuters Group speak only as of the date they are made. Reuters Group does not undertake to update any forward-looking statements.

**Ends**