

Reuters Appoints New Executive Director

February 18, 2003

London - Reuters today announced that Devin Wenig has joined the Group's Board as an executive director with effect from 17 February 2003. At the same time the company said he will take up a new role with responsibility for leading Reuters four customer segments.

Devin Wenig, 36, has been President of the Reuters Investment Banking and Brokerage segment since September 2001. He joined Reuters in 1993 as Corporate Counsel, Reuters America and has held a number of senior management positions. He is a non-executive director of the Instinet Group Inc, Multex.com Inc and Nastech Pharmaceutical Company.

Sir Christopher Hogg, Reuters Chairman, said; "Devin Wenig has been a key contributor to Reuters strategy and product development plans and will play a critical role in executing them going forward. I welcome him to the Board where his vision and close grasp of the business will be greatly appreciated."

End

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Note to Editors

Devin Wenig

There is nothing that is required to be disclosed pursuant to section 6F (2) b-g pf the Listing Rules of the UK Listing Authority.

List of present and past directorships:

Present Past
Instinet Group Inc Aether Systems, Inc
Multex.com Inc
Nastech Pharmaceutical Company

Biography

Devin Wenig assumed responsibility for the Investment Banking/Brokerage Division for the Reuters Group on 1 September 2001. From January 2001 he served as President of Reuters Information (RI), the global division of Reuters covering full service information and software applications.

Prior to this, Wenig served in a number of senior management roles, including Managing Director of Marketing for Reuters Information, Executive Vice President of Marketing at Reuters America, and Senior Vice President of Business Development, Reuters America.

Wenig has served as a Director of a number of Reuters subsidiaries and portfolio companies and is presently a director of Multex.com Inc. He has also been a director of Nastech, a publicly traded biotechnology company for the past 11 years. Devin Wening joined Reuters in 1993 as Corporate Counsel, Reuters America. Before that he worked with the firm of Cravath, Swaine and Moore as a Mergers and Acquisitions attorney.

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