



Reuters Subsidiary Instinet to Acquire ProTrader

July 24, 2001 at 12:00 AM EDT

London – Reuters subsidiary Instinet made the following statement today.

"On July 23, 2001, Instinet signed a binding agreement to acquire ProTrader Group, LP, a provider of advanced trading technologies and electronic brokerage services, subject to regulatory approval. The acquisition excludes ProTrader's proprietary trading business. The purchase price of \$150 million will consist of \$50 million in cash and \$100 million in Instinet stock. The transaction is expected to be completed in the third quarter of 2001, and we do not anticipate that it will be material to Instinet Group's 2001 financial results."

End

Contact:

Peter Thomas/Adrian Duffield
Corporate Relations - UK
Tel: +44 (0) 20 7542 4890/4728
peter.v.thomas@reuters.com or adrian.duffield@reuters.com

Nancy Bobrowitz/Felicia Cosby
Corporate Communications - USA
Tel: +1 646-223-5220/5223
nancy.bobrowitz@reuters.com or felicia.cosby@reuters.com

Note to editors:

This news release may be deemed to include forward-looking statements relating to Reuters within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. Certain important factors that could cause actual results to differ materially from those disclosed in such forward-looking statements are described in Reuters Interim Statement for the six months to 30 June 2001 under the heading 'Risk Factors'. Copies of the Interim Statement and Form 20-F are available on request from Reuters Group PLC, 85 Fleet Street, London EC4P 4AJ.

Reuters and the dotted and sphere logos are the house trademarks of Reuters Limited.