Reuters Confirms Bid to Acquire Certain Assets of Bridge

April 12, 2001

London – Reuters, the global information, news and technology group, has submitted a bid to acquire certain assets of Bridge Information Systems Inc. Bridge and certain of its affiliates filed a voluntary petition for reorganisation under Chapter 11 of the United States' Bankruptcy Code with this court earlier this year.

Reuters bid focuses on Bridge's core US institutional securities businesses. These include Bridge Information Systems in North America; the EJV bond data and analytics business; the Bridge Trading Company brokerage business; the Bridge Trading Technologies and Transaction Services businesses; the eBridge Internet business; and an option on Bridge's interest in Savvis Communications.

The current bid excludes a number of Bridge's businesses including the ADP and Telerate businesses; Bridge Information Systems outside of North America; BridgeNews; the Bridge Commodity business; and Bridge's interest in BridgeDFS.

In accordance with the Bankruptcy Court's order, a final auction is to take place on 16 April 2001 with the final offer selected by Bridge to be submitted to the Bankruptcy Court for approval at a hearing scheduled for 19 April 2001, all subject to extension or modification by Bridge or the Bankruptcy Court. During this time Bridge, Reuters and the other bidders may engage in discussions with one another, which may result in revised bids or other modifications. Specific proposed terms are not permitted to be disclosed due to confidentiality restrictions required by the Bankruptcy Court.

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Contact:

Geoff Wicks
Director, Corporate Relations
Tel: +44 (0) 20 7542 8666
geoff.wicks@reuters.com

Adrian Duffield
Manager, Group Corporate Relations
Tel: +44 (0) 20 7542 4728
adrian.duffield@reuters.com

Note to editors:

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This news release may be deemed to include forward-looking statements relating to Reuters within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. Certain important factors that could cause actual results to differ materially from those disclosed in such forward-looking statements are described in Reuters Annual Report and Form 20-F for the year ended 31 December 2000 under the heading ‘Risk Factors'. Copies of the Annual Report and Form 20-F are available on request from Reuters Group PLC, 85 Fleet Street, London EC4P 4AJ.

These forward-looking statements are made only as of the date hereof and the company undertakes no obligation to update or revise these forward-looking statements whether as a result of new information, future events or otherwise.