

Reuters Prices GL Trade Offering

June 18, 2004

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Reuters to receive over €88 M net proceeds through disposal of GL TRADE holding

London and Paris - Reuters Group PLC (LSE: RTR; NASDAQ: RTRSY) today announced that Reuters has priced an underwritten private placement to institutional investors outside the United States of 1,674,109 shares of GL TRADE at €27 per share. In light of strong investor demand, three of GL Trade's founders will sell a total of an additional 188,233 shares in the offering. It is expected that this transaction will close on or about 23 June 2004.

Under previously announced linked transactions Euronext will purchase 1,033,828 shares from Reuters and GL TRADE will purchase 827,063 shares from Reuters under its share buy-back program, each on the basis of €26 per share (cum dividend) in cash. These transactions are expected to close on or about 30 June 2004.

These combined transactions will result in aggregate net proceeds to Reuters, after underwriting and transaction fees, of approximately €88 million. GL TRADE will not receive any of the proceeds from the offering. Reuters will no longer retain any stake in GL TRADE after completion. GL TRADE, a leading software provider of real-time financial data feed, connectivity, order management, confirmation and clearing will therefore cease to be accounted for by Reuters as an associate undertaking.

Reuters carrying value for the shares is approximately £12 million. These transactions will result in an approximate net profit of €70 million to Reuters, which will not be subject to tax. Reuters exit from GL TRADE is consistent with previously announced plans to rationalise the Group portfolio as part of its Fast Forward transformation plan and Reuters intends to use any sale proceeds to pay down debt

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Notes to editors

This statement may be deemed to include forward-looking statements relating to Reuters within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. Certain important factors that could cause actual results to differ materially from those disclosed in such forward-looking statements are described in Reuters 2003 Annual Report and Form 20-F under the heading "Risk Factors". In particular, Reuters ability to realise value in the offering and the repurchase will be subject to customary closing conditions. Copies of the Annual Report and Form 20-F are available on request from Reuters Group PLC, 85 Fleet Street, London EC4P 4AJ.

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