Reuters unveils new version of Kondor+ for global trading round the clock

May 22, 2006

London – Reuters (LSE: RTR; NASDAQ: RTRSY) has announced the upcoming release of Kondor+ 3.0, enhanced to enable round-the-clock trading and global risk management. A new service orientated architecture has also been added to give better performance and easier installation. The new version of Kondor+ will be shown for the first time at the ACI congress in Manila.

This latest version of the widely used Kondor+ system will help users to improve efficiency, cost control and global reach by consolidating databases onto one single data server capable of being hosted from one hub. The version also introduces a higher level of security management to manage access to the system.

Kondor+ is a real-time risk and position keeping system that offers a sophisticated and flexible means of pre-trade analysis, pricing of deals, monitoring and managing risk. Its wide range of tools and functions give up-to-the-second information and analytics allowing users to make informed decisions to manage financial exposure in trading room activities.

The enhancements in version 3.0 also include: global risk reporting through state-of-the-art risk information and analysis and a new global forex position that provides an enhanced real-time view of all foreign exchange related positions. Kondor+ 3.0 also includes a fully re-designed repo module that now covers different flavours of repos (including tri-party repos) from international market standards to country-specific practices.

All of these have been wrapped in a new set of on screen graphics offering features such as zooming, custom manipulation and 3D rotation in a new more user-friendly display.

Andrew White, Global Head of trade and Risk Management Solutions said: “Kondor+ 3.0 has been radically redesigned to give our clients greatly improved usability within a more sophisticated graphics package. More than ever Kondor+ is the leading front to back office solution.”

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About Reuters Trade and Risk Management:

Reuters has more than 20 years' experience helping customers successfully manage and control risk. Relied upon by 50% of the world's top 25 financial institutions, Kondor solutions are installed at more than 700 customer sites providing critical services for 14,000 end users in more than 60 countries worldwide – these customers are supported by more than 700 Risk professionals within the Reuters Risk business.

The Reuters Kondor suite of trade and risk management solutions addresses the core risk issues and meets the requirements of traders, heads of desk, risk and operations managers.

Front to back desk-level technology through Kondor+ and Kondor Trade Processing provides real-time pricing, position keeping, trade processing and reporting features including messaging and the generation of accounting entries. Enterprise-wide risk management through Kondor Global Risk and Kondor Value at Risk supports the analysis of credit and market risk exposures at group or firm-wide level.

Reuters modular system is flexible and integrated, offering increased efficiency, control and automation. All of Reuters trade and risk management products can be used independently or fully integrated with each other or third party systems - to provide tailored functionality at every step of the trade.

About Reuters:

Reuters (www.reuters.com), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Its trusted information drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 15,300 staff in 89 countries, including staff from the acquisition of Telerate in June 2005. It also includes 2,300 editorial staff in 189 bureaux serving 128 countries, making Reuters the world's largest international multimedia news agency. In 2005, Reuters revenues were £2.4 billion.

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