

## Reuters new head of Trade and Risk Management for Asia takes up appointment

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London – Reuters (LSE: RTR; NASDAQ: RTRSY) new head of Trade and Risk Management for Asia has taken up his appointment. John Palmiero has worked in the region for over a decade and is a specialist in applying international technology onto local banking environments.

John has previously worked for Misys and Knight Ridder amongst others. He is married with two teenage children, and in his spare time enjoys running marathons.

John Palmiero, Head of Reuters Trade and Risk Management Asia, said: “Reuters has an exciting suite of risk products ideally suited to use in the Asian banking sector. The products are already gaining a dedicated following in Asia and I'm looking forward to capitalising on that further.”

Andrew White, Global Head, Reuters Trade and Risk Management said: “John brings over twenty years of experience gained with high profile public companies across all aspects of the banking software industry, including eleven years in the Asia Pacific region. He will lead Reuters Trade and Risk Management business in Asia with full accountability for profit and loss contribution, operations and customer satisfaction.”

Also moving to Asia from Reuters Financial Software in Paris will be Karen Schuppe. Karen takes on a new role as Regional Head of Business Development reporting to John.

**End**

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**About Reuters Trade and Risk Management:**

Reuters has more than 20 years experience helping customers successfully manage and control risk. Relied upon by 50% of the world's top 25 financial institutions, Kondor solutions are installed at more than 700 customer sites providing critical services for 14,000 end users in more than 60 countries worldwide – these customers are supported by more than 700 risk professionals within the Reuters risk business.

The Reuters Kondor suite of trade and risk management solutions addresses the core risk issues and meets the requirements of traders, heads of desk, risk and operations managers.

Front to back desk-level technology through Kondor+ and Kondor Trade Processing provides real-time pricing, position keeping, trade processing and reporting features including messaging and the generation of accounting entries. Enterprise-wide risk management through Kondor Global Risk and Kondor Value at Risk supports the analysis of credit and market risk exposures at group or firm-wide level.

**About Reuters:**

Reuters ([www.reuters.com](http://www.reuters.com)), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Its trusted information drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 15,300 staff in 89 countries, including staff from the acquisition of Telerate in June 2005. It also includes 2,300 editorial staff in 189 bureaux serving 128 countries, making Reuters the world's largest international multimedia news agency. In 2005, Reuters revenues were £2.4 billion.

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