



John Parcell to leave Reuters

January 17, 2000 at 12:00 AM EST

London - Reuters, the information and news group, announced today that John Parcell, chief executive of Reuters Information and a member of the Reuters Board, has decided to leave the group.

John Parcell, 53, said: "I have given much thought to my future goals and aspirations and have decided that this is a very good time to make a significant change. I have had a rewarding 30 years with Reuters, particularly the most recent period when we built and developed Reuters Information as the company's leading business division. I wish my colleagues every success for the exciting future which awaits them."

Sir Christopher Hogg, Reuters chairman, said: "On the Board's behalf, I would like to pay tribute to the major contribution John Parcell has made to the success of Reuters during his long career with the company. He leaves with the warm wishes of all his colleagues."

Parcell joined Reuters as a journalist in 1969 and held a number of international posts in both Editorial and Marketing functions. In 1990, he became managing director for Reuters UK and Ireland. He joined the main Board in October 1996 with responsibility for Reuters core financial information product lines and took up his present role in January 1999.

Thomas Glocer, president Reuters America, will manage the Information business on a day-to-day basis. He will join the Group Executive, the company's senior management committee. A further announcement will be made shortly.

End

Contact:

Peter.V.Thomas Tel: 0171 542 4890
Director, Media Relations
peter.v.thomas@reuters.com

Geoff Wicks Tel: 0171 542 8666
Director, Corporate Relations
geoff.wicks@reuters.com

Note to editors

Reuters supplies the global financial markets and the news media with the widest range of information and news products including real-time financial data, collective investment data, numerical, textual, historical and graphical databases plus news, graphics, news video, and news pictures. It reaches over 519,000 users in 57,720 locations and extensively uses internet technologies for wider distribution of information and news. Reuters designs and installs enterprise-wide information management and risk management systems for the financial markets as well as providing equity and foreign exchange transaction systems. Reuters provides news and information to over 225 Internet sites reaching an estimated 12 million viewers monthly. Reuters is the world's largest news and television agency with 1,946 journalists, photographers and camera operators in 183 bureaux serving 157 countries. News is published in 23 languages. Instinet, an international electronic agency stockbroker, is an independently managed subsidiary of Reuters. The Group employed 16,898 staff in 212 cities in 95 countries at 30 June 1999.

For more details see <http://www.reuters.com/mediapack/>

Reuters and the dotted and sphere logos are the house trademarks of Reuters Limited.