

John Parcell to leave Reuters

January 17, 2000

London - Reuters, the information and news group, announced today that John Parcell, chief executive of Reuters Information and a member of the Reuters Board, has decided to leave the group.

John Parcell, 53, said: "I have given much thought to my future goals and aspirations and have decided that this is a very good time to make a significant change. I have had a rewarding 30 years with Reuters, particularly the most recent period when we built and developed Reuters Information as the company's leading business division. I wish my colleagues every success for the exciting future which awaits them."

Sir Christopher Hogg, Reuters chairman, said: "On the Board's behalf, I would like to pay tribute to the major contribution John Parcell has made to the success of Reuters during his long career with the company. He leaves with the warm wishes of all his colleagues."

Parcell joined Reuters as a journalist in 1969 and held a number of international posts in both Editorial and Marketing functions. In 1990, he became managing director for Reuters UK and Ireland. He joined the main Board in October 1996 with responsibility for Reuters core financial information product lines and took up his present role in January 1999.

Thomas Glocer, president Reuters America, will manage the Information business on a day-to-day basis. He will join the Group Executive, the company's senior management committee. A further announcement will be made shortly.

End

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Note to editors

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