

Reuters rejects US Claims made by Typlan

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London, 12 March - Reuters received confirmation late yesterday that All-Media-Typlan AG, a Swiss software house, had filed suit against Reuters in the US District Court in New York claiming fraud and other violations under the Racketeer Influenced and Corrupt Organisation (RICO) Act.

Reuters believes that such allegations of fraud and similar claims are completely without foundation. The dispute simply involves the interpretation of a complex contractual situation which has no substantive connection to Reuters America Inc. or the United States. The dispute involves two Typlan contracts, one with Reuters Limited, a UK corporation, which is governed by English law, and one with Reuters SA, a Swiss corporation, which is governed by Swiss law.

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