



Thomson To Acquire Selkirk Financial Technologies

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Strengthens Thomson Financial's Presence in the Treasury Market

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The Thomson Corporation (NYSE: TOC; TSX: TOC) and privately held Selkirk Financial Technologies, today announced that they have signed a definitive agreement under which Thomson will acquire Selkirk, a global provider of treasury management systems and services, based in Vancouver, British Columbia, Canada. Financial terms of the transaction were not disclosed.

For more than a decade, Selkirk has helped organizations in the Treasury market optimize their financial performance with solutions for managing liquidity, forecasting cash flow, consolidating bank information and mitigating risk. Selkirk's solutions are highly complementary to Thomson Financial's strategic direction, and will greatly extend its reach within the corporate executive suite.

"We're confident that the acquisition of Selkirk will improve our ability to provide our customers with integrated treasury solutions, and enable us to quickly gain momentum in this important market," said Kevin Marcus, president, Thomson Financial Corporate Group. "Like Thomson Financial, Selkirk emphasizes innovation and competitive spirit, and we're very excited about the prospect of combining our two companies."

"Thomson Financial's global presence, high-value workflow applications, and strong commitment to the Treasury marketplace will help us expand the world-class business that we've built, and open up new and exciting opportunities for serving our target market," said James Suttie, president and chief executive officer of Selkirk Financial. "I take great comfort knowing that Selkirk's business model and spirit, exceptionally talented staff, and most importantly, our clients will be in good hands."

This transaction is subject to certain closing conditions.

About the Thomson Corporation

The Thomson Corporation (www.thomson.com), with 2003 revenues from continuing operations of \$7.44 billion, is a global leader in providing integrated information solutions to business and professional customers. Thomson provides value-added information, software tools and applications to more than 20 million users in the fields of law, tax, accounting, financial services, higher education, reference information, corporate training and assessment, scientific research and healthcare. With operational headquarters in Stamford, Conn., Thomson has approximately 38,000 employees and provides services in approximately 130 countries. The Corporation's common shares are listed on the New York and Toronto stock exchanges (NYSE: TOC; TSX: TOC).

About Selkirk Financial Technologies

Selkirk Financial Technologies is a global provider of powerful financial management solutions, combining market-leading liquidity and risk management systems with extensive professional services and financial consulting expertise. For more than 15 years, Selkirk has been a proven performer with financial professionals across all industries and counts many Fortune 2000 companies in its growing client base. For more information, visit www.selkirkfinancial.com.

This news release includes forward-looking statements, which are based on certain assumptions and reflect the Corporation's current expectations. These forward-looking statements, such as the Corporation's expectations regarding the effect of the proposed acquisition, are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. The Corporation can give no assurance that the proposed acquisition will be completed. Some of the factors that could cause actual results to differ materially from current expectations are discussed in the Corporation's materials filed with the securities regulatory authorities in Canada and the United States from time to time, including the Corporation's annual information form, which is contained in its annual report on Form 40-F for the year ended December 31, 2003, filed with the SEC. These risks include those associated with the ability of Thomson to fully derive anticipated benefits from its acquisitions. Thomson disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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