

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month April 1998

REUTERS GROUP PLC

(Translation of registrant's name into English)

85 FLEET STREET, LONDON EC4P 4AJ, ENGLAND

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file
annual reports Form under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.]

Yes No

THIS REPORT IS INCORPORATED BY REFERENCE IN THE PROSPECTUSES CONTAINED IN POST
EFFECTIVE AMENDMENT NO. 1 TO REGISTRATION STATEMENT NO. 33-16927 ON FORM S-8,
REGISTRATION STATEMENT NO. 33-69694 ON FORM F-3, REGISTRATION STATEMENT NO.
33-90398 ON FORM S-8 AND REGISTRATION STATEMENT NO. 333-7374 ON FORM F-3 FILED
BY THE REGISTRANT'S PREDECESSOR UNDER THE SECURITIES ACT OF 1933.

Cautionary Statements

The following press release may be deemed to include forward-looking
statements within the meaning of Section 27A of the US Securities Act of 1933
and Section 21E of the US Securities Exchange Act of 1934. Certain important
factors that could cause actual results to differ materially from those
discussed in such forward-looking statements are described in Item 9,
Management's Discussion and Analysis of Financial Condition and Results of
Operations, of Reuters Annual Report on Form 20-F for the fiscal year ended
December 31, 1997, under the heading "Cautionary Statements", which also
incorporates by reference the factors described under the heading "Cautionary
Statements" in the Operating and Financial Review included in the 1997 Annual
Report to Shareholders of Reuters Holdings PLC. Copies of these Annual Reports
are available on request from Reuters Group PLC, 85 Fleet Street, London EC4P
4AJ.

21 April 1998

11/98

FOR IMMEDIATE RELEASE

CONTINUED REVENUE GROWTH DESPITE STRENGTH OF STERLING

London, 21 April - Reuters first quarter revenue for 1998 rose by an underlying
7% over the same period last year, but the impact of the strong pound reduced
this to 2%. Revenue for the quarter, at (pound)715 million (US\$1,195 million)
compared to (pound)699 million (US\$1,167 million) generated in the first quarter
of 1997. All US dollar equivalentents are converted at US\$1.67, a rate prevailing
at 31 March 1998.

Information products revenue grew by 7% net of currency (2% at actual rates) in

the quarter assisted by the strong order book at the year end and continuing installations of the 3000 series. Transaction products grew 7% at comparable rates (5% at actual rates) with Instinet growth of 12% at comparable rates (11% at actual rates). Media and professional products revenue grew 1% at comparable rates (-2% at actual rates) held back by the disposal of the Media satellite services business in 1997. Business information products continued to grow strongly.

With 3000 installations now topping 30,000, Reuters is moving to the launch of versions for certain domestic markets. Reuters Plus, aimed at the US equities markets, is due out in the second quarter.

Instinet's overseas revenues advanced very strongly as its international operations gathered pace. Volumes remained high in the US but competition restrained US revenue growth and put pressure on margins.

Revenue in Asia grew by 4% at comparable rates (-5% at actual rates). Despite difficult markets Asian revenue growth at comparable rates is projected to be positive for the year as a whole.

The Millennium Challenge programme is on track and a programme update has been circulated to clients. Reuters received the first CBI (Confederation of British Industry) year 2000 recognition award for use of best practice and communication of its programme.

Reuters has established a programme to ensure systems and products will be capable of handling the Euro. Communication with customers has just begun. The programme is expected to incur incremental costs of (pound)10 million in 1998. These costs will start feeding into the first half along with forecast Millennium expenditure. First half costs of the combined programmes are estimated at around (pound)20 million.

The appreciation of sterling continued to impact results, with the trade-weighted index reaching a high of 109 at the end of the quarter up from 98 at the same time last year. With the pound at current levels, the Company expects modest reported revenue growth for the first half. Underlying revenue growth, as in the first quarter, will be somewhat higher.

END

For further information please contact Geoff Wicks, Director, Corporate Relations (Tel: 0171-542 8666 or 0171-542 3717) or by email geoff.wicks@reuters.com.

or Peter V Thomas, Director, Media Relations, (Tel: 0171-542 4890 or 0171-542 7457) or by email peter.v.thomas@reuters.com.

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REUTERS REVENUE ANALYSIS - FIRST QUARTER 1998

	FIRST QUARTER		PERCENT CHANGE	PERCENT CHANGE	12 MONTHS
	1998	1997	(ACTUAL RATES OF	(COMPARABLE	1997
	(POUND)M	(POUND)M	EXCHANGE)	RATES OF	(POUND)M
				EXCHANGE)	
REVENUE ANALYSIS BY SEGMENT					

Europe, Middle East & Africa	372	366	2	7	1,484
Asia/Pacific	115	121	(5)	4	496
The Americas	110	105	5	5	437
Instinet	101	92	11	12	383
TIBCO	17	15	10	9	82
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TOTAL	715	699	2	7	2,882
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BY PRODUCT					

Information products					
Recurring	417	405	3	9	1,640
Outright	36	40	(9)	(6)	212
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	453	445	2	7	1,852
Transaction products	212	203	5	7	828
Media & professional products	50	51	(2)	1	202
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TOTAL	715	699	2	7	2,882
	=====	=====			=====

REUTERS REVENUE ANALYSIS - FIRST QUARTER 1998

	FIRST QUARTER		PERCENT CHANGE	PERCENT CHANGE	12 MONTHS
	1998	1997	(ACTUAL RATES OF	(COMPARABLE	1997
	\$M	\$M	EXCHANGE)	RATES OF	\$M
				EXCHANGE)	
REVENUE ANALYSIS BY SEGMENT					

Europe, Middle East & Africa	621	611	2	7	2,478
Asia/Pacific	192	203	(5)	4	828
The Americas	184	175	5	5	730
Instinet	170	153	11	12	640
TIBCO	28	25	10	9	137
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TOTAL	1,195	1,167	2	7	4,813
	=====	=====			=====
BY PRODUCT					

Information products					
Recurring	697	677	3	9	2,739
Outright	61	67	(9)	(6)	354
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	758	744	2	7	3,093
Transaction products	354	339	5	7	1,382
Media & professional products	83	84	(2)	1	338
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TOTAL	1,195	1,167	2	7	4,813
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

REUTERS GROUP PLC

(Registrant)

Dated: May 13, 1998

BY: /s/ J.B. Reid-Dodick

John B. Reid-Dodick
Attorney-in-Fact