NEWS RELEASE

Thomson Reuters Statement on CEO Succession Planning

TORONTO, **October 20, 2019** – Thomson Reuters today issued the following statement in response to media reports that an executive search firm has been retained to conduct a search for a new chief executive officer:

"The Board of Directors considers succession planning and benchmarking for all key executives a matter of good governance. Hence, the Board and management continuously assess internal candidates and work with search firms to scan the external market."

David Thomson, Chairman of the Thomson Reuters Board of Directors added: "The Board is fully supportive of Jim Smith and his management team. We are aligned on strategy and direction. And, we are working closely with management to achieve continued success for years to come."

Thomson Reuters

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