

## Holding(s) in Company

January 29, 2009  
RNS Number : 4757M  
Thomson Reuters PLC  
29 January 2009

TR-1: notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: THOMSON REUTERS PLC

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): New Exemption DTR 5.1.3 (4) & DTR 5.1.5 (1)

3. Full name of person(s) subject to the notification obligation: ValueAct Capital Management, LLC; ValueAct Capital Management, L.P.; ValueAct Holdings GP, LLC; ValueAct Holdings L.P. (collectively "ValueAct Indirect Holders")

ValueAct Capital Master Fund, L.P.

4. Full name of shareholder(s) (if different from 3.):

ValueAct Capital Master Fund, L.P.

5. Date of the transaction (and date on which the threshold is crossed or reached if different): 27 january 2009

6. Date on which issuer notified: 29 January 2009

7. Threshold(s) that is/are crossed or reached: 6%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	Resulting situation after the triggering transaction
	Number of Shares	Number of Voting Rights
	Number of shares	Number of voting rights
	ix%	of voting rights

Direct x Indirect xi Direct Indirect

ValueAct Indirect Holders	10,981,806	10,981,806	10,833,806	10,833,806	6.0%
Ordinary shares					
ValueAct Capital Master Fund, L.P.	9,048,669	9,048,669	10,833,806	10,833,806	10,833,806 6.0%
Ordinary shares					

#### B: Financial Instruments

Resulting situation after the triggering transaction xii

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period/ Date xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B)

Number of voting rights% of voting rights

10,833,806 6.0%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable xv:

Pursuant to this transaction ValueAct Capital Master Fund, L.P. acquired all of the ordinary shares previously held by ValueAct Capital Master Fund III, L.P. (868,137 ordinary shares, .48%), the voting rights in respect of which were already held indirectly by the ValueAct Indirect Holders. As such, the percentage of voting rights held indirectly by the ValueAct Indirect Holders did not change as a result of this transaction. Following the transaction, all of the reported ordinary shares are held by ValueAct Capital Master Fund, L.P. (10,833,806 ordinary shares, 6.0%) and no ordinary shares are held by ValueAct Capital Master Fund III, L.P. VA Partners I, LLC is the general partner of ValueAct Capital Master Fund, L.P. ValueAct Capital Management, L.P. is the manager of ValueAct Capital Master Fund, L.P. ValueAct Capital Management, LLC is the general partner of ValueAct Capital Management, L.P. ValueAct Holdings, L.P. is the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, LLC, and is the majority owner of the membership interests of VA Partners I, LLC. ValueAct Holdings GP, LLC is the General Partner of ValueAct Holdings, L.P.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

This information is provided by RNS  
The company news service from the London Stock Exchange

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