



## Reuters Group announces Management change at Instinet

September 11, 1998

**London**, September 11, 1998 - Reuters today announced that Douglas Atkin, Chief Operating Officer of Instinet Corporation, has been appointed its President and Chief Executive Officer. He succeeds Michael O. Sanderson who has decided to retire with effect from September 30. In his new role, Atkin, who has been with Instinet for 15 years, will assume overall responsibility for Instinet's activities on a worldwide basis.

Michael Sanderson joined Instinet as President and CEO in 1990.

Instinet Corporation, a subsidiary of Reuters Group PLC (NASDAQ: RTRSY), provides agency brokerage services in global equities to securities industry professionals in over 30 countries, delivered primarily through sophisticated computer technology. Andre Villeneuve, a Reuters Group executive director, is Chairman of Instinet.

**Reuters** and the dotted and sphere logos are the house trademarks of Reuters Limited.